

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
337 mn	▲ 0.21%	754 mn	▲ 0.48%	59 mn	▲ 0.13%	78 mn	▲ 0.33%	382 mn	▲ 0.35%
<b>75,114.47</b>	157.80	<b>48,716.54</b>	233.82	<b>24,113.97</b>	30.78	<b>123,882.2</b>	408.15	<b>34,683.57</b>	121.19

## Market Summary

The stock market on Thursday remained volatile in majority part of the day and concluded the session in the green zone amid increased investor confidence and market stability. The Benchmark KSE-100 index made an intra-day high and low at 75,284.74 (328.07 points) and 74,726.06 (-230.61) respectively while closed at 75,114.47 by gaining 157.80 points. PKR in today's interbank appreciated by Rs 0.1732 against USD and closed at Rs 278.3000. The value of shares traded during the day was Rs16.619 billion. Market capitalization stood at around Rs10.153 trillion. Overall, trading volumes for the day increased to 753.92 million shares compared with Wednesday's tally of 584.30 million. KEL was the volume leader with 191.6 million shares, gaining Rs0.53 to close at Rs5.24. It was followed by WTL with 94.8 million shares, gaining Rs0.1 to close at Rs1.45 and SYM with 47.7 million shares, losing Rs0.2 to close at Rs5.74

### Volume Leaders ('000)

KEL	191,625
WTL	94,786
SYM	47,718
PACE	30,419
PIAA	25,498
CSIL	24,766
HUMNL	17,425
OGDC	15,109
KOSM	13,374
DFML	12,758

### Gainers (PKR)

CSIL	3.44	0.43
DSLDEF	7.17	0.84
KEL	5.24	0.53
YOUW	3.87	0.38
SLGL	9.41	0.79
MERIT	12.25	1.00
PIM	11.90	0.95
WAVESAPP	12.71	1.00
DSIL	2.55	0.20
ARUJ	13.54	1.00

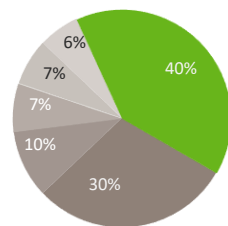
### Losers (PKR)

PKGIXRDEF	5.73	
CLVL	-0.86	8.82
SMCPL	-1.48	18.25
MEHT	-38.10	470.92
MSOT	-4.54	57.00
CHAS	-6.34	81.93
IML	-1.00	13.00
AGSML	-0.46	6.25
GATI	-17.50	248.39
OCTOPUS	-3.72	56.56

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	2.57
Broker Proprietary Trading	-0.35
Companies	-1.12
Individuals	-1.89
Insurance Companies	0.08
Mutual Funds	0.36
NBFC	-0.15
Other Organization	-0.50
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.92
Foreign Individual	0.00
Overseas Pakistani	0.00
Gross	0.92

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.03	-0.35	-0.15	0.01	2.37	0.20	0.31	0.08	0.01	0.12	2.57
	Broker Proprietary Trading	-0.04	-0.24	0.04	0.18	0.02	-0.00	0.01	0.12	0.00	-0.43	-0.35
	Companies	-0.13	0.08	0.01	-0.02	-0.48	0.00	-0.64	0.09	-0.03	0.01	-1.12
	Individuals	-0.01	0.18	0.13	-0.10	-1.16	-0.14	-0.01	-0.56	-0.02	-0.22	-1.89
	Insurance Companies	0.02	-0.01	0.00	-0.00	-0.21	0.04	-0.01	0.00	-0.00	0.25	0.08
	Mutual Funds	0.15	0.20	-0.03	0.01	-0.06	-0.08	0.06	0.04	0.08	-0.02	0.36
	NBFC	-0.02	-0.05	-0.00	-0.00	-0.04	0.00	-0.02	-0.00	-0.00	-0.00	-0.15
	Other Organization	-0.02	-0.06	-0.18	-0.01	-0.06	0.00	-0.10	-0.03	0.00	-0.04	-0.50
	<b>LIPI Total</b>	<b>-0.08</b>	<b>-0.24</b>	<b>-0.17</b>	<b>0.07</b>	<b>0.37</b>	<b>0.03</b>	<b>-0.40</b>	<b>-0.26</b>	<b>0.03</b>	<b>-0.34</b>	<b>-1.00</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	0.30	0.25	-	0.02	-0.01	0.18	0.21	0.00	-0.06	0.92
	Foreign Individual	-	-	-	-0.00	-	-	-	-	-	-	-0.00
	Overseas Pakistani	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>0.02</b>	<b>0.30</b>	<b>0.25</b>	<b>-0.00</b>	<b>0.02</b>	<b>-0.01</b>	<b>0.18</b>	<b>0.21</b>	<b>0.00</b>	<b>-0.06</b>	<b>0.92</b>

Source: NCCPL

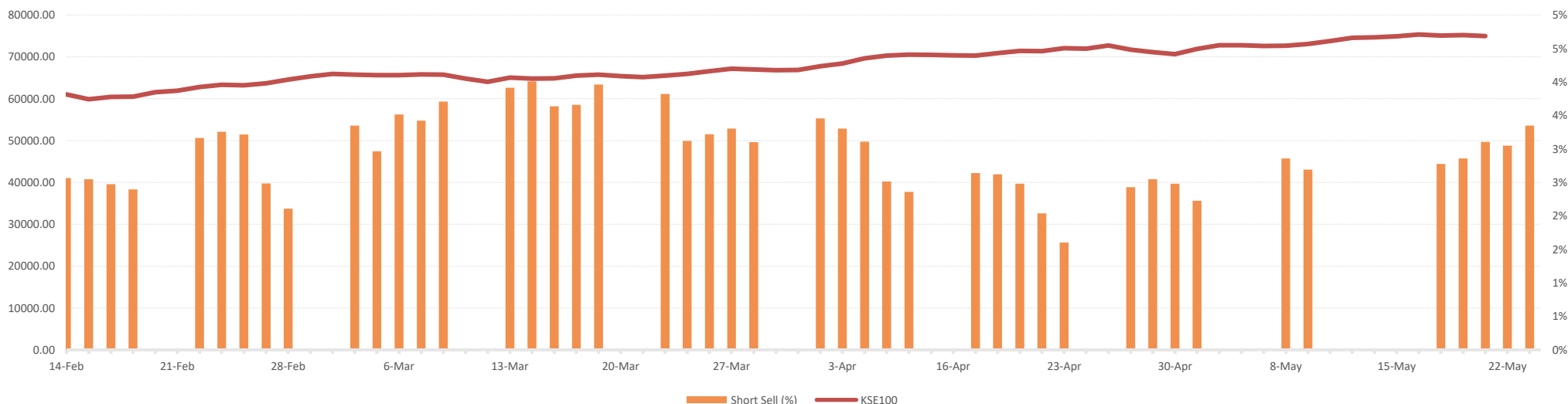
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/May/24	NICL	SALMAN AZMAT	Executive	-	1,000	128.95	-1,000	-128,950
2	21/May/24	GCIL	Rabia Atique	Non-Executive Director	-	-	0.00	-	-
3	21/May/24	NONS	TAIMUR HAYAT KHAN NOON	Substantial Shareholder	35,000	-	97.94	35,000	3,427,900
4	20/May/24	WAVES	Nighat Haroon Khan	Non-Executive Director	3,000,000	5,700,000	7.77	-2,700,000	-20,787,000

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, May 22, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	4,745	54.96%	8.55%	4,371	8.5% ▲
PIOC-MAYB	343	50.29%	0.34%	341	0.8% ▲
ATRL-MAY	442	32.88%	1.04%	523	15.5% ▼
LOTCHEM-MAYC	785	30.04%	0.26%	795	-
HUMNL-MAY	1,893	20.35%	0.33%	2,800	32.4% ▼
CPHL-MAY	279	20.09%	0.35%	281	-
SAZEW-MAYB	348	16.34%	1.65%	385	9.5% ▼
DGKC-MAY	1,359	16.12%	0.62%	1,361	-
NRL-MAY	265	13.65%	1.01%	334	-
AIRLINK-MAY	1,031	12.58%	1.04%	890	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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